

# RiverLife Church Family Meeting

## 2022 Annual Report

...where the river flows everything will live. -Ezekiel 47:9

### Executive Summary

**We have recovered from the pandemic, but some areas are still rebuilding.**

#### KEY POINTS

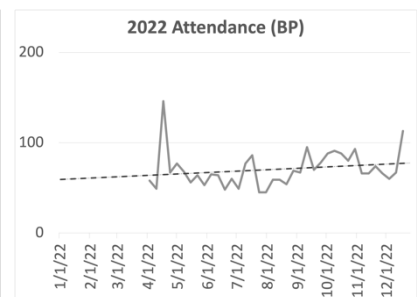
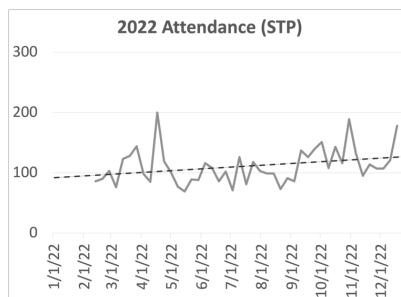
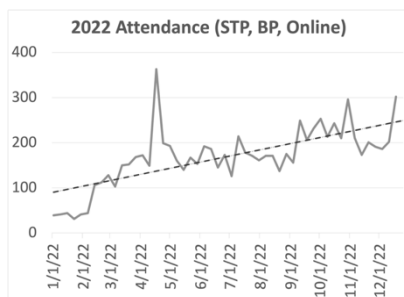
1. We've successfully re-launched a second campus.
2. Attendance has grown considerably.
3. We have high-caliber ministry leaders, but they're stretched thin.
4. We are in an unstable financial position.
5. We are rebuilding our discipleship strategy.

### Where We've Been: Highlights from 2022

#### 10 AMAZING HIGHLIGHTS FROM 2022 (IN NO PARTICULAR ORDER)

1. Successfully re-launched our struggling Brooklyn Park campus.
2. Returned attendance to pre-Covid levels.
3. Distributed over 35,000 pounds of food.
4. Built a 30' drainage ditch at St. Paul to prevent water damage in the lower level.
5. Baptized 8 people in Jesus Christ.
6. Increased YouTube traffic 34% over 2021.
7. Repaired 6 furnaces & AC units.
8. Gave out 5,000 pairs of Bombas socks.
9. Ministered to 363 people for Easter, 296 for Halloween, and 302 for Christmas.
10. Hosted an all-church retreat for the first time in 3 years.

#### 2022 ATTENDANCES

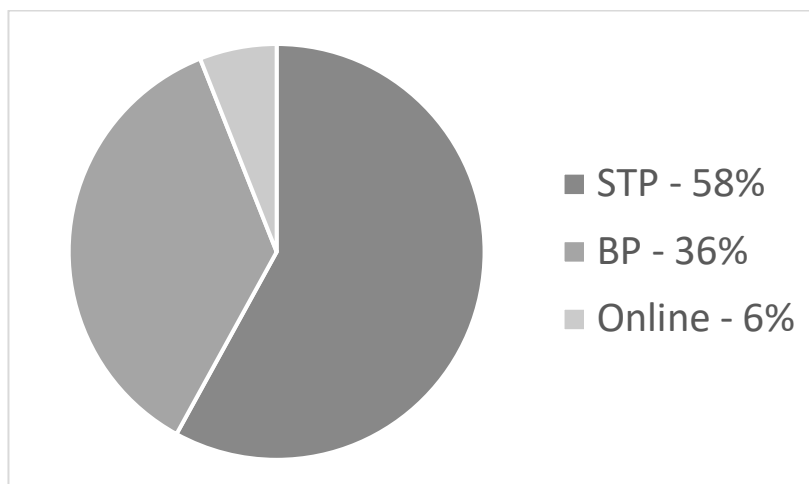


#### Observations:

- We see an overall upward trend.
- We are now consistently matching our pre-Covid numbers.
- If we continue on this trajectory, we're estimated to be 350 by January 2024.

## 6-MONTH SUNDAY SNAPSHOT

	STP	BP
Adults	77	35
Youth	17	8
Kids	22	28
Total	115	70



## THE LEADERSHIP OF RIVERLIFE

	Pastor	Worship	Youth	Kids	Spiritual Growth	Community Engagement
STP	<i>Greg Rhodes</i>	Shong Vang	<i>Tommy Lor</i>	<i>Jeremy Garland</i>	Pang Foua Rhodes	Alicia Thoj
BP	Kong Moua	<i>Johan Yang</i>	Tim Thao	Pang Moua		

The people in italics are the directors of each ministry. The other people are campus leads within that ministry.

## Where We're Going: Plans For 2023

### 4 GOALS FOR 2023

- Become an accredited church**  
...by formalizing membership (Spring), a governing board (Fall), and bylaws (Fall).
- Improve the financial health of the church**  
...by saving \$15,000 in the bank, increasing financial visibility and accountability, and improving our budgeting process.
- Develop a comprehensive discipleship strategy**  
...by creating a discipleship pathway, adding additional spiritual growth opportunities, and investing in Life Groups
- Become a voice of influence for next-gen Hmong ministry**  
...by launching a blog at NextGenHmong.com, and exploring social media, podcasts, and/or a YouTube channel.

## Financial Update

### STRENGTHS FROM 2022

1. Closed the year \$6,334 ahead.
2. General Fund giving has increased every year. Up 6.5% from 2021.
3. 100% financially self-sufficient. (1<sup>st</sup> time)

### GROWTH AREAS FROM 2022

1. Savings is dangerously low.
2. We've living paycheck-to-paycheck.
3. Revenue was down 3%. (1st time)
4. Maintaining second campus was more expensive than projected.

### 2022 BALANCE SHEET

	\$338,130
<b>Income</b>	\$331,796
<b>Expenses</b>	+\$6,334
<b>Net</b>	\$338,130

#### Current Bank Balance:

Checking: \$5,829 (as of 3/10/23)

Savings: \$4,630 (as of 3/10/23)

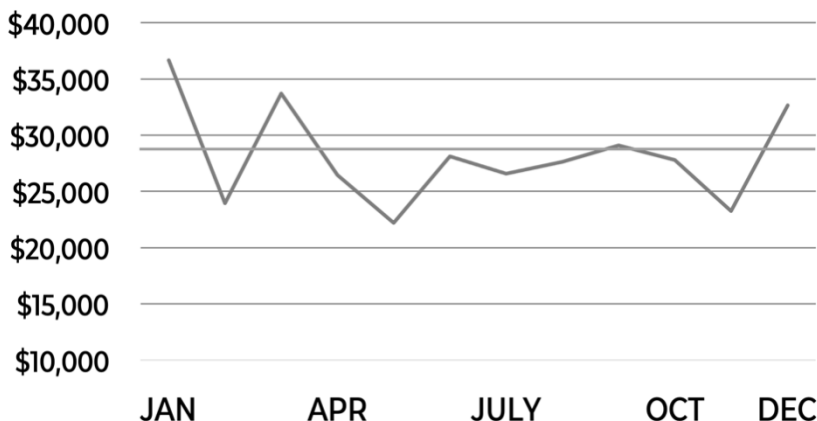
### 2022 REVENUE SOURCES

	Jan-Dec	Apr-Dec
<b>Offering</b>	82%	89%
<b>Covid Clinics</b>	5%	4%
<b>Missions</b>	3%	2%
<b>Facility Rental</b>	3%	4%
<b>NCD Support</b>	6%	0%
<b>Misc.</b>	1%	2%

### GIVING SNAPSHOT (2021-2022)

	2021	2022	Change
<b>Avg Attendance</b>	114	209	+81%
<b>Total Giving</b>	\$297,824	\$276,942	-7%
<b>Total Donors</b>	149	178	+20%
<b>Recurring Gifts</b>	53%	39%	-26%

### 2022 MONTHLY GIVING

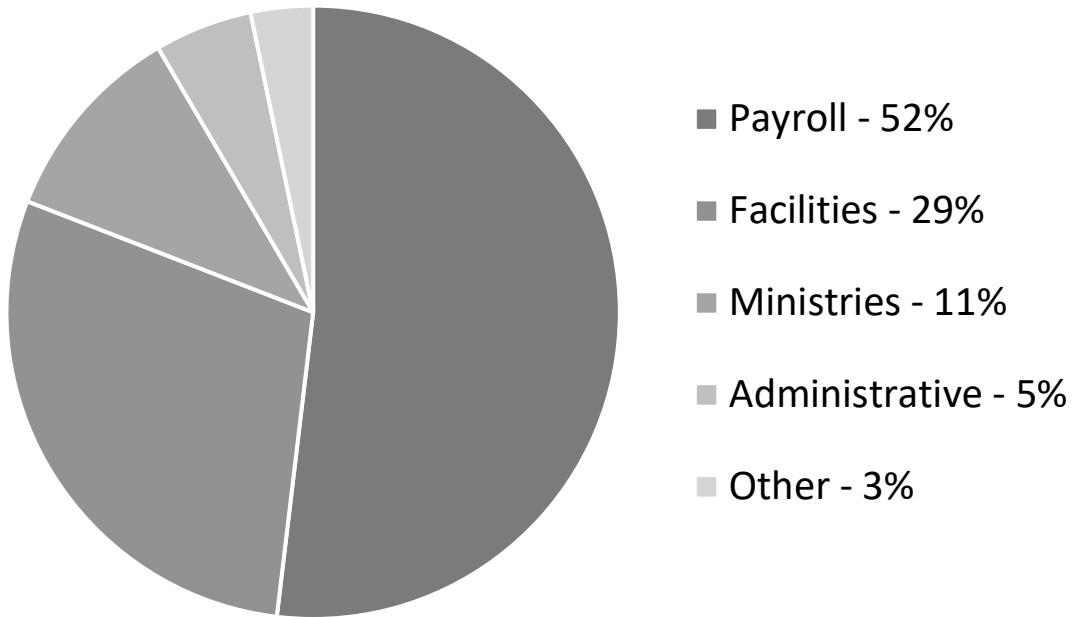


**MONTHLY  
AVERAGE  
\$28,178**

## 2022 STATEMENT OF ACTIVITY

Revenue		Expenses	
Tithes/Offerings	\$276,943	<b>Facilities</b>	
Mission Trips	\$7,273	St Paul Campus	\$53,260
GCF	\$2,777	BP Campus	\$30,064
Covid Clinics	\$16,500	Custodial Supplies	\$487
Facility Rental	\$10,365	Loan Interest	\$12,413
Misc. Income	\$4,264	<b>Total Facilities</b>	<b>\$96,224</b>
Interest Income	\$9	<b>Administrative</b>	
NCD Support	\$20,000	Office Supplies	\$3,008
<b>TOTAL REVENUE</b>	<b>\$338,130</b>	Advertising & Marketing	\$394
		Subscription Fees	\$2,230
		Accounting/Bookkeeping	\$3,905
		Leadership Development	\$2,402
		Copier/Copies	\$3,932
		Facility Rental Expenses	\$731
		Bank Fees	\$509
		<b>Total Administrative</b>	<b>\$17,110</b>
		Payroll Expenses	\$153,246
		Health Insurance	\$18,936
		<b>Ministries</b>	
		Worship	\$4,541
		Youth Ministry	\$2,455
		Children's Ministry	\$3,657
		Connections	\$5,834
		Online Ministry	\$548
		Community Engagement	\$3,860
		Special Events	\$11,652
		Other Ministries	\$2,848
		<b>Total Ministries</b>	<b>\$35,394</b>
		NCD Contribution	\$8,273
		Great Commission	\$2,614
		<b>TOTAL EXPENSES</b>	<b>\$331,797</b>
<b>NET REVENUE</b>		\$6,334	

**2022 EXPENSES**



**2022 MONTHLY BALANCE SHEET**

	Jan	Feb	Mar	Apr	May	June
<b>Income</b>	\$36,660	\$23,964	\$33,718	\$26,477	\$22,190	\$28,120
<b>Expenses</b>	\$17,802	\$22,142	\$29,231	\$34,833	\$24,983	\$26,787
<b>Net Balance</b>	\$18,858	\$1,822	\$4,488	-\$8,356	-\$2,793	\$1,333

	July	Aug	Sep	Oct	Nov	Dec	Total
<b>Income</b>	\$26,567	\$27,644	\$29,078	\$27,789	\$23,260	\$32,662	\$338,130
<b>Expenses</b>	\$27,259	\$23,359	\$33,670	\$26,915	\$34,686	\$30,129	\$331,797
<b>Net Balance</b>	-\$691	\$4,285	-\$4,592	\$874	-\$11,426	\$2,532	\$6,334